

FISCAL NOTE

H.B. 258 1st Sub. (Buff)

SHORT TITLE: Municipal Business Licensing Amendments

SPONSOR: Anderegg, J. (Anderegg, J. Sub.)

2014 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill likely will not materially impact the state budget.

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill may cost local governments up to \$4.5 million ongoing be in FY 2015 due to forgone revenue on licensing fees.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill may save businesses up to \$4.5 million ongoing beginning in FY 2015 due to municipalities not requiring licensing fees for businesses that meet specific criteria as outlined in the bill.

PERFORMANCE NOTE (JR 4-2-404): Not Required